

## # The 2-big news are related to US President Donald Trump.

- 1) Trump says China will face 55% tariffs as he endorses trade deals.  
(As of writing Chinese President, Xi Jinping had still not given his final approval on the terms).
- 2) Allies to Rivals to Allies Again! Elon Musk says he regrets some of his posts about Trump. The US President also hinted at reconciliation.



**Daily Research Reports**

**Disclosures and Disclaimer :** This report must be read with the disclosures in the Disclosure appendix, and with the Disclaimer, which forms part of it. This document does not contain any investment views or opinions.

## # Good Morning & Welcome to Thursday's trading session at Dalal Street, dated June 12th 2025.

# Gift Nifty is pointing to a positive start for our stock markets.

# The morning optimism is on the backdrop of US CPI inflation which rose less in May than expected.

The positive takeaway was that inflation cooled despite the uncertainty of the impact of tariffs and trade wars.

That's a big relief to bullish traders as it indicates that the impact of President Trump's tariffs are not hurting or pinching US consumers.

## # Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

**Nifty (25141):** Buy on dips between 24950-25000 zone. Stop at 23409. Targets 25221/25300. Aggressive targets at 26277-26500 zone.

**Bank Nifty (56460):** Sell on any early strength between 56600-56750 zone. Stop at 57551. Targets 56100/55500. Aggressive targets at 54900-55000 zone.

## # The next 2-big news are related to US President Donald Trump.

- 1) Trump says China will face 55% tariffs as he endorses trade deal. (As of writing Chinese President, Xi Jinping had still not given his final approval on the terms).
- 2) Allies to Rivals to Allies Again! Elon Musk says he regrets some of his posts about Trump. The US President also hinted at reconciliation.

# Long Story Short: A little bit of good news on the trade front or inflation front (or both), could help Nifty reclaim its all-time-high at 26277.35 mark.

## Outlook for Thursday: An up-and-down session is quite likely.

# In yesterday's trade, Nifty's winning streak continued for 6th straight day.

Bulls however were seen reluctant at higher levels amidst profit booking.

# In broader markets, the Nifty Mid-cap (-0.39%) and Nifty Small-cap (-0.53%) indices too ended on an uninspiring note.

# The Good News this Thursday morning is that the S&P 500 is now comfortably above its psychological 6,000 mark and now seen moving towards its all-time high of 6,144.15 which was set on February 19.

# Amongst stock specific action:

- 1) United Spirits (-6.5%) tumbled after Maharashtra hikes excise duties. (Meanwhile, in Tuesday's trade, United Spirits stock price was in limelight on reports that its parent, Diageo Plc, is in talks to sell a stake in Indian Premier League cricket franchise Royal Challengers Bengaluru (RCB)).

### INDICES

Nifty	25141	0.15%
Bank Nifty	56460	-0.30%
Nifty Auto Index	23805	0.19%
Nifty FMCG Index	55821	-0.67%
Nifty Infra Index	9163	0.25%
Nifty IT Index	38784	1.26%
Nifty Media Index	1731	-0.07%
Nifty Midcap Index	16683	-0.39%
Nifty Metal Index	9496	-0.15%
Nifty Pharma Index	22057	0.50%
Nifty Reality Index	1027	0.09%
Nifty Smallcap Index	18799	-0.53%
Sensex	82515	0.15%
SGX Nifty	25245	0.17%

### Outlook for the Day

	Positive bias.
--	----------------

### Nifty Outlook

Intraday	Positive (24900-25300)
Medium Term	Positive (23500-26000)
Long Term	Positive (22500-27500)

### Key Levels to Watch

Nifty Support	24903/24807
Nifty Resistance	25300/26277

### Pivot Level

Nifty	25300
-------	-------

- 2) Nifty IT index ended higher for 6th straight day in Wednesday's trade, rising from an oversold zone amidst bargain hunting. IT stocks which did well in yesterday's trade:
  - HCL TECH (+3.19%)
  - LTTS (+2.19%)
  - INFY (+2.01%)
- 3) Tata Communications (-1%) was down after deferring its revenue growth guidance margin leverage and Return on Capital Employed (RoCE) aspirations by a year.

**# Long Story Short: Stock specific activity will be the preferred theme for the day.**

## STOCKS TO WATCH:

### # SECTORS:

**# Bullish Sectors:** IT, PHARMA

**# Bearish Sectors:** MEDIA

**# BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):** TATA POWER, BLUE STAR, CHAMBAL FERTILISER, RVNL, IREDA, JSW ENERGY, DIVIS LABS, LAURUS LABS, DR REDDYS LAB.

**# BEARISH STOCKS (Long Unwinding + Short build-up):** DABUR, ETERNAL, SUN PHARMA.

# Our **chart of the day** is bullish on CHAMBAL FERTILISER, IREDA and VOLTAS on any early intraday weakness with an interweek perspective.

**# The 1 Stock to Buy Right Now:** Buy BLUE STAR (CMP 1633: Buy at CMP. Stop at 1487. Targets 1726/1803. Aggressive targets at 2067. (Interweek Strategy). Rationale: Massive rebound play on the daily charts from a probable lower consolidation zone on the daily charts. Key intraday support 1501. Confirmation of major strength only above 1726.

## FII/DII & OPTIONS DATA:

# India VIX, the fear index has tumbled towards 13.67 levels.

# At last check, USD/INR (26th June) is hovering at 85.57

# Nifty PCR (26th June) is at 1.21 levels.

# Bank Nifty PCR (26 June) is at 0.92

# In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 446 crores while DIIs were net buyers to the tune of Rupees 1585 crores.

# The Nifty options data suggests Nifty is likely to be in a trading range of 24000-25500 zone.

Maximum Call OI is at 26000 followed by 25000 strike prices. 26000 mark is now Nifty's major resistance zone.

## Technical Strategy

Home First Finance Company	1266
Action	BUY
Target	1501
Support	1151/1511
Resistance	1383/1551
Holding Period	9-12 Months

Founded in 2010, **Home First Finance Company India Limited (HomeFirst)** is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups.

Focus on housing loans contribute 84% of AUM.

It primarily offers housing loans for the purchase or construction of homes. The Company has deep penetration in the large housing finance markets with a network as of Mar'25, the total touchpoints stand at 361, with 155 branches. As the firm expands its operations, it added 385 employees during fiscal 2025, taking the total employee strength to 1,634 with presence in 13 States / UT in India, with a significant presence in emerging urban regions in the states of Gujarat, Maharashtra, Andhra Pradesh, Telangana, Karnataka and Tamil Nadu and increasing presence in emerging affordable housing finance markets of Uttar Pradesh, Madhya Pradesh and Rajasthan.

Home First is young housing finance company and was founded in 2010 by former chairman and co-founder of Mphasis, Jerry Rao; former CEO and MD of Bank Of Baroda, PS Jayakumar; and Manoj Viswanathan, who previously worked with Citigroup India. It commenced operations in August 2010 after registering with the National Housing Bank, the regulatory and licensing body for housing finance companies in India.

The regulatory environment remains conducive with two consecutive rate cuts of 25 bps each by RBI and focus on improving liquidity, promoting growth and governance.

The sector remains encouraged by the structural long-term growth drivers of the housing sector supported by overall economic growth momentum, improving socio-economic parameters, and rising middle-class.

### Key Performance Indicators for Q4 & FY25

# AUM at Rs 12,713 Cr; Strong growth of 31.1% y-o-y and 6.4% q-o-q

# ROE reaches 17.0% in Q4 / 16.5% for FY 2025

# Stable Asset Quality: 90+ DPD flat y-o-y at 1.7%; Credit cost flat at 30bps

# Disbursements of Rs 4,805 Cr; growth of 21.2% on y-o-y basis.

# QIP / Fresh equity infusion in Apr'25 of Rs 1,250 Cr; This capital infusion will significantly bolster HomeFirst's capital base. The overwhelming investor response highlights trust in our steady, quality-driven growth trajectory in the affordable housing finance sector.

# Networth stands at Rs 3,751 Cr (proforma basis)

### Capital Adequacy:

# Total CRAR at 32.8%. Tier I capital stands at 32.4% as on Mar'25.

# Networth as on Mar'25 is at Rs 2,521 Cr vis-à-vis Rs 2,408 Cr as on Dec'24.

# Technically, brace yourselves for a major breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 1025-1050 zone. The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400. Above 1400-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1089 zone. The level of Rs 1089-1100 zone will act as a strong support.

**Simply buy at CMP, and on dips between 1075-1100 zone, targeting 1383/1433 mark and then at 1500 mark. Stop below 1019. Holding Period: 9-12 Months.**



**HPMG**

GROWING TOGETHER

# Morning HPMG

Maximum Put open interest stands at 24500 levels followed by 24000 levels.

Call writing was seen at 25100 and then at 25300 strike price, while there was meaningful Put writing at 24600 and then at 24700 strike prices.

# **Stock in ban:** ABFRL, CDSL, CHAMBAL FERTILISER, HIND COPPER, IEX, IREDA, RBL BANK, TITAGARH

## WHAT TECHNICAL TELLS US ON NIFTY

### Daily chart of Nifty:



# **Nifty:** In Wednesday's trade, Nifty started the day on a positive note, but was seen wavering all thru the trading session.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24951 mark and then at 24801/24100.

Nifty's hurdles seen 25300/26277 mark.

Nifty's 200 DMA at 24083 mark.

### Daily chart of Bank Nifty:



# **Bank Nifty:** In Wednesday's trade, Bank Nifty started the session on a cautious note, wavered all thru the trading session and the negative takeaway was that the benchmark ended on a negative note.

Bank Nifty new all-time-high is at 57049.50 mark.

Bank Nifty was seen slightly underperforming Nifty's consolidative action, ending 0.30% lower as against Nifty's 0.15% gains.

Interestingly, Nifty PSU Banks ended 0.88% lower while Nifty Private Bank Index slipped 0.26% lower.

Intraday support for Bank Nifty now seen at 56100/55500 mark and then at 54483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 57300/57900 mark and then at 57900 mark. Bank Nifty's 200-DMA is placed at 51730 mark.

## **ECONOMIC CUES:**

# The US May CPI figures rose slightly to 2.4% from last year, with the monthly core CPI rate stripped of volatile food and energy prices up 0.1%. The overall inflation rate also moved up 0.1%, in part because gasoline and, yes, egg prices dipped. Experts were expecting a monthly core hike of 0.2%

## **GLOBAL STOCK MARKETS:**

Wall Street in Tuesday's trade mostly traded with positive bias as sentiments were boosted by a stronger-than-expected Friday's jobs report and renewed optimism around US-China trade talks.

US Commerce Secretary Howard Lutnick said talks are going well and are expected to go all day Tuesday.

The street was also excited after President Donald Trump called on Fed Chairman Powell to cut interest rates by a full percentage point, calling it "rocket fuel" for the economy.

## **RECAP OF PREVIOUS DAY'S TRADING SESSION:**

# Nifty's winning streak continues for 6th straight day. Bulls however seen reluctant at higher levels amidst profit booking.

Aggressive bulls still continue to eye 'Nifty 25500'.

NIFTY (+37, 25141)

Sensex (+123, 82515)

Bank Nifty (-169, 56460)

## **\*TODAY'S MARKET RE-CAP:\***

- 1) Nifty witnessed wild swings, surged at open, and then slipped sharply amidst massive unwinding but the positive takeaway was that the benchmark in green for the 6th straight day.
- 2) The market breadth (28:22) was in favor of bulls, but that said, Nifty was unable to sustain higher levels.
- 3) The Nifty Mid-cap (-0.39%) and Nifty Small-cap (-0.53%) indices ended on an uninspiring note.
- 4) Investors were seen awaiting the outcome of US-China trade talks.

The street is also anxious to know the trade tariff deal with India, Japan and South Korea.

- 5) Aggressive bullish traders were also on the sidelines ahead of US CPI inflation, to be wired on Wednesday, June 11 at 6:PM IST, and then all eyes on the US PPI – wholesale inflation to trickle on Thursday, June 12th.

# Long Story Short: A little bit of good news on the trade front or inflation front (or both), could help Nifty reclaim its all-time-high at 26277.35 mark.

## **# TECHNICAL OVERVIEW:**

# Nifty did build on to Tuesday's gain though caution prevailed at higher levels as the theme revolved around US-China trade talks.

# Technically, Nifty's hurdles for Thursday's trade are placed at 25300. Biggest interweek/intermonth hurdles seen at Nifty's all-time-high at 26277.35 mark

The biggest support seen at 24957/24671 mark.

## # OUTPERFORMING NIFTY SECTORS:

Nifty OIL & GAS (+1.47%)

Nifty IT (+1.26%)

Nifty PHARMA (+0.50%)

## # UNDERPERFORMING NIFTY SECTORS:

Nifty PSU BANK (-0.88%)

Nifty FMCG (-0.67%)

# Adv-Dec 28—22

# INDIA VIX 13.67 (-2.48%)

# NIFTY PCR (26th June) 1.21

# NIFTY PCR (26th June) 0.92

# Nifty MidCap 50 (-0.39%, 16683)

# NiftySmallCap (-0.53%, 18799)

# BANK Nifty (-0.30%, 56460)

# Nifty IT (+1.26%, 38784)

# USD/INR Futures (June) (85.64)

## # BULLS OF THE DAY:

HCL TECH (+3.19%)

INFY (+2.01%)

TECH MAHINDRA (+1.68%)

WIPRO (+1.62%)

BAJAJ AUTO (+1.23%)

## # BEARS OF THE DAY:

SHRIRAMFIN (-2.26%)

POWERGRID (-1.98%)

BEL (-1.3%)

ADANI ENT (-1.11%)

INDUSIND BANK (-1.07%)

(Source NSSEINDIA.com)

## TITAN: The 1 Stock To Buy Right Now With An InterWeek Perspective.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BLUE STAR	1633	1565	1501	1726	2067	Positive	Buy at CMP. Stop at 1487. Targets 1726/1803. Aggressive targets at 2067. (Interweek Strategy). Rationale: Massive rebound play on the daily charts from a probable lower consolidation zone on the daily charts. Key intraday support 1501. Confirmation of major strength only above 1726.
CHAMBAL FERTILISER	565	539	523	583	627	Positive	Buy at CMP. Stop at 519. Targets 583/605. Aggressive targets at 627. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Key interweek support 529. Major hurdles at 583. The stock is likely to enjoy strong session on any close above 583 mark.
HINDALCO	655	639	618	673	715	Positive	Buy between 341-345 zone. Stop at 613. Targets 673/701. Aggressive targets at 715. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 618. Confirmation of strength only above 673 mark.
IREDA	182	175	157	195	211	Positive	Buy at CMP. Stop at 173. Targets 195/203. Aggressive targets at 211. (Interweek Strategy). Rationale: The recent sequence of higher higher/lows is intact on the daily charts. Signaling a massive rebound on the upside on the daily charts. Key intraday support 175. Major hurdles at 195.
TITAN	3542	3473	3407	3665	3721	Positive	Buy at CMP. Stop at 3459. Targets 3589/3665. Aggressive targets at 3721. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 0.49%. Signaling a massive rebound on the upside on the daily charts. Key interweek support 3407. Major hurdles at 3665.

## Derivatives Strategies

**Future Call:** BUY INFY JUNE FUTURES at CMP 1632. Targets at 1688 and then at 1722. Stop at 1592. Holding Period: Intraday. Analyst's Remark: Momentum play likely as momentum oscillators rebounding sharply from oversold levels.

**Option Call:** BUY NIFTY 19th June CE Strike Price 25300 at CMP 117. Maximum Loss: ₹ 8775. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24958. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

### Market Summary:

- Nifty June Futures ended Wednesday's session at a premium of +63 vs premium of +52.
- The 26th June expiry Put-Call Open Interest Ratio was at 1.13 for Nifty.
- The 26th June expiry BankNifty Put-Call Open Interest Ratio was at 0.93 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25500 Strike Price for 26th June Series. Short Covering was seen at strike prices 24400-25500.
- Maximum Put Open Interest (OI) was seen at strike price 24500 followed by 24000 strike prices for 26th June series. Short Buildup was seen at strike prices 23800-25300.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 56000 Strike Price for 26th June series
- As per Wednesday's provisional data available on NSE, FIIs sold to the tune of Rs. 446.31 crores. DIIs on the other hand, bought shares worth Rs. 1584.87 crores.
- Long Buildup: JIOFIN, RVNL, DLF, M&M, INFY
- Short Buildup: UNITDSPR, HAL, MAZDOCK, BDL
- Short Covering: TATAMOTORS, GLENMARK, L&T, HDFCAMC
- Long Unwinding: CANBK, KOTAKBANK, SJVN, NMDC
- Stocks banned in F&O Segment:** ABFRL, CDSL, CHAMBALFERT, HINDCOPPER, IEX, IREDA, RBLBANK, TITAGARH
- New in Ban: CDSL, IEX
- Out of Ban: NIL

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	25141.40 (+0.15%)
<b>Bank Nifty Spot</b>	56459.75 (-0.30%)
<b>VIX</b>	13.66 (-2.57%)
<b>Premium</b>	+63 vs +52
<b>Nifty Future OI</b>	1.14 crores (-0.74%)
<b>Bank Nifty Future OI</b>	20.00 lakhs (-1.47%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
<b>BSE Cash Vol. (Rs. in Cr)</b>	8714.59	9436.33
<b>NSE Cash Vol. (Rs. in Cr)</b>	124232	115862.94
<b>NSE Derivative Vol. (Rs. in Cr)</b>	28,22,169	18,48,625

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
<b>Index Future Volumes</b>	29,461	5,386
<b>Stock Future Volumes</b>	5,45,939	35,767
<b>Index Option Volumes</b>	1,39,99,232	26,23,719
<b>Stock Option Volumes</b>	22,62,752	1,57,296
<b>Total</b>	1,68,37,384	28,22,169

### Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24800	0.17 (-6%)
25000	0.52 (-2%)
25200	0.25 (+47%)
Puts	
25100	0.14 (+17%)
25200	0.17 (+55%)
25300	0.06 (+100%)



Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25141	24639	25644	24848	24083	UP	UP	UP
Bank Nifty	56460	55331	57589	55634	51730	UP	UP	UP
NIFTY PVT BANK	28001	27441	28561	27602	25618	UP	UP	UP
NIFTYOILGAS	11726	11491	11960	11470	11208	UP	UP	UP
Nifty Energy	36625	35892	37357	35801	36382	UP	UP	UP
Nifty Fin. Services	26790	26254	27326	26483	24265	UP	UP	UP
Nifty Auto	23805	23329	24281	23585	23412	UP	UP	UP
Nifty FMCG	55821	54704	56937	56105	57454	DOWN	UP	UP
Nifty IT	38784	38009	39560	37556	40524	UP	UP	UP
Nifty Infra	9163	8980	9346	9017	8684	UP	UP	UP
Nifty MNC	28669	28095	29242	28233	28316	UP	UP	UP
Nifty Media	1731	1696	1765	1695	1783	UP	UP	UP
Nifty Metal	9496	9306	9686	9259	8979	UP	UP	UP
Nifty MidCap 50	16683	16350	17017	16120	15529	UP	UP	UP
Nifty PSE	10132	9930	10335	9934	9801	UP	UP	UP
Nifty PSU Bank	7108	6966	7250	6871	6518	UP	UP	UP
Nifty Pharma	22057	21616	22498	21589	22007	UP	UP	DOWN
Nifty Realty	1027	1007	1048	960	959	UP	UP	UP
Nifty Smallcap 100	18799	18423	19175	17944	17673	UP	UP	UP
AARTIIND	478	469	488	475	466	UP	UP	UP
ABB	6077	5955	6199	5959	6563	UP	UP	UP
ABCAPITAL	246	239	254	224	196	UP	UP	UP
ABFRL	77	75	80	86	95	DOWN	DOWN	DOWN
ACC	1906	1868	1944	1911	2100	DOWN	DOWN	DOWN
ADANIENSOL	905	886	923	883	863	UP	DOWN	UP
ADANIENT	2581	2530	2633	2527	2567	UP	UP	UP
ADANIGREEN	1047	1026	1068	1007	1232	UP	UP	UP
ADANIEXPORTS	1456	1427	1486	1422	1273	UP	UP	UP
ALKEM	4886	4788	4983	5130	5394	DOWN	DOWN	UP
AMBUJACEM	561	550	572	559	552	DOWN	DOWN	UP
ANGELONE	3115	3052	3177	2988	2623	UP	UP	UP
APLAPOLLO	1887	1849	1925	1836	1546	UP	UP	UP
APOLLOHOSP	6928	6789	7066	6953	6881	DOWN	DOWN	UP
ASHOKLEY	240	233	247	239	224	UP	UP	UP
ASIANPAINT	2209	2165	2253	2284	2551	DOWN	DOWN	DOWN
ASTRAL	1526	1495	1556	1467	1603	UP	UP	UP
ATGL	698	684	712	677	685	UP	UP	UP
AUGL	774	758	789	713	622	UP	UP	UP
AUROPHARMA	1161	1138	1184	1176	1273	DOWN	UP	UP
AXISBANK	1231	1207	1256	1200	1124	UP	UP	UP
BAJAJ-AUTO	8719	8545	8893	8646	9218	DOWN	UP	UP
BAJAJFINSV	2013	1973	2053	2014	1823	UP	UP	UP
BAJFINANCE	9425	9237	9614	9208	7856	UP	UP	UP
BALKRISIND	2496	2446	2546	2557	2745	DOWN	DOWN	UP
BANDHANBNK	182	177	188	171	168	UP	UP	UP
BANKBARODA	243	235	250	244	236	DOWN	UP	DOWN
BANKINDIA	124	120	128	120	109	UP	UP	UP
BANKNIFTY	56460	55331	57589	55634	51730	UP	UP	UP
BDL	1894	1857	1932	1911	1277	UP	UP	UP
BEL	393	381	405	381	297	UP	UP	UP
BHARATFORG	1334	1307	1360	1266	1288	UP	UP	UP
BHARTIARTL	1860	1823	1897	1848	1678	UP	UP	UP
BHEL	257	249	265	254	234	DOWN	UP	UP
BIOCON	354	344	365	337	348	UP	UP	DOWN
BLUESTARCO	1633	1600	1666	1571	1900	UP	DOWN	DOWN
BOSCHLTD	31895	31257	32533	31660	31975	DOWN	UP	UP
BPCL	334	324	344	317	301	UP	UP	UP
BRITANNIA	5650	5537	5763	5536	5306	UP	UP	UP
BSE	2882	2825	2940	2609	1719	UP	UP	UP
BSOFT	431	422	439	418	516	UP	UP	UP
CAMS	4229	4144	4313	4018	4201	UP	UP	UP
CANBK	117	114	121	112	100	UP	UP	UP
CDSL	1739	1705	1774	1563	1457	UP	UP	UP
CESC	172	167	177	168	169	UP	UP	UP
CGPOWER	696	682	710	690	684	UP	UP	UP
CHAMBLFERT	565	553	576	585	543	DOWN	DOWN	DOWN
CHOLAFIN	1608	1576	1640	1610	1420	UP	UP	UP
CIPLA	1522	1491	1552	1486	1513	UP	DOWN	DOWN
COALINDIA	402	394	410	400	418	DOWN	UP	UP
COFORGE	1817	1780	1853	1713	1580	UP	UP	UP
COLPAL	2432	2383	2481	2526	2869	DOWN	DOWN	UP
CONCOR	789	774	805	762	783	UP	UP	UP
CROMPTON	353	342	363	350	379	UP	UP	DOWN
CUMMINSIND	3373	3306	3441	3139	3239	UP	UP	UP
CYIENT	1343	1317	1370	1326	1619	UP	UP	UP
DABUR	487	477	496	482	530	UP	UP	DOWN
DALBHARAT	2143	2100	2186	2083	1854	UP	UP	UP
DELHIVERY	365	354	376	356	340	UP	UP	UP
DIVISLAB	6719	6585	6853	6548	5843	UP	UP	UP
DIXON	14790	14494	15086	15281	15088	DOWN	DOWN	UP
DLF	869	851	886	790	772	UP	UP	UP
DMART	4078	3997	4160	4100	4076	UP	DOWN	UP
DRREDDY	1351	1324	1378	1258	1253	UP	UP	UP
EICHERMOT	5352	5245	5459	5393	5059	DOWN	DOWN	UP
ETERNAL	257	249	265	240	248	UP	UP	UP
EXIDEIND	406	397	414	389	415	UP	UP	UP
FEDERALBNK	208	202	214	204	195	UP	UP	UP
FINNIFTY	26790	26254	27326	26483	24265	UP	UP	UP
FORTIS	764	749	780	721	645	UP	UP	UP
GAIL	200	194	206	191	194	UP	UP	UP
GLENMARK	1635	1603	1668	1480	1536	UP	UP	UP
GMRAIRPORT	84	81	87	87	82	DOWN	UP	UP
GODREJCP	1224	1199	1248	1255	1222	DOWN	UP	UP
GODREJPROP	2448	2399	2497	2265	2511	UP	UP	UP
GRANULES	536	525	547	522	550	UP	UP	UP
GRASIM	2722	2668	2777	2648	2595	UP	UP	UP
HAL	5040	4939	5141	4993	4261	UP	UP	UP
HAVELLS	1579	1548	1611	1553	1666	UP	UP	UP
HCLTECH	1722	1687	1756	1652	1734	UP	UP	UP
HDFCAMC	5124	5021	5226	4851	4263	UP	UP	UP
HDFCBANK	1950	1911	1989	1938	1766	UP	UP	UP
HDFCLIFE	764	749	779	763	684	DOWN	UP	UP
HEROMOTOCO	4410	4322	4499	4294	4493	UP	UP	UP
HFCL	92	88	95	88	109	UP	UP	UP
HINDALCO	655	642	668	650	653	UP	UP	UP
HINDCOPPER	260	252	267	243	260	UP	UP	UP
HINDPETRO	415	407	423	407	383	UP	UP	UP
HINDUNILVR	2376	2329	2424	2368	2467	DOWN	UP	UP
HINDZINC	521	510	531	466	469	UP	UP	UP
HUDCO	239	232	246	237	223	UP	UP	UP
ICICIBANK	1431	1402	1460	1445	1302	DOWN	UP	UP
ICICIGI	1942	1903	1981	1889	1905	DOWN	UP	UP
ICICIPRULI	642	629	655	637	656	DOWN	UP	UP
IDEA	7	7	7	7	9	UP	DOWN	DOWN
IDFCFIRSTB	71	69	74	69	65	UP	UP	UP
IEX	194	188	199	199	184	DOWN	UP	UP
IGL	211	204	217	209	214	UP	UP	UP
IIFL	484	474	493	430	403	UP	UP	UP
INDHOTEL	766	750	781	770	760	UP	DOWN	DOWN
INDIANB	625	613	638	613	547	UP	UP	UP
INDIGO	5631	5518	5744	5469	4702	UP	UP	UP
INDUSINDBK	836	820	853	805	1018	UP	UP	UP
INDUSTOWER	388	376	400	388	367	UP	UP	UP
INFY	1631	1598	1664	1573	1776	UP	UP	UP
INOXWIND	185	179	190	186	189	DOWN	UP	UP
IOC	145	141	150	143	142	UP	UP	UP
IRB	52	50	54	51	53	UP	UP	UP
IRCTC	783	767	799	783	801	UP	UP	UP
IREDA	182	177	188	174	194	UP	UP	UP
IRFC	145	141	150	140	143	UP	UP	UP
ITC	426	418	435	427	436	DOWN	UP	UP
JINDALSTEL	955	936	974	959	922	UP	UP	UP
JIOFIN	303	294	312	285	288	UP	UP	UP
JSL	721	706	735	665	668	UP	UP	UP
JSWENERGY	536	525	546	505	596	UP	UP	DOWN
JSWSTEEL	1007	987	1027	1003	975	UP	DOWN	DOWN
JUBLFOOD	686	672	699	677	667	UP	UP	UP
KALYANKJIL	535	524	546	556	603	DOWN	UP	UP
KAYNES	5576	5464	5688	5924	5505	DOWN	DOWN	UP
KEI	3794	3718	3869	3577	3828	UP	UP	UP
KOTAKBANK	2145	2102	2188	2088	1913	UP	UP	UP
KPITTECH	1382	1354	1410	1340	1432	UP	UP	UP
LAURUSLABS	676	663	690	618	554	UP	UP	UP
LICHSGFIN	620	608	633	606	602	UP	UP	UP
LICI	965	946	984	906	886	UP	UP	UP
LODHA	1476	1446	1505	1434	1257	UP	UP	UP
LT	3685	3611	3758	3632	3515	UP	UP	UP
LTF	191	185	197	178	156	UP	UP	UP
LTIM	5394	5286	5502	5118	5558	UP	UP	UP
LUPIN	2027	1986	2067	1993	2101	UP	DOWN	DOWN
M&M	3081	3019	3142	3062	2917	UP	UP	UP
M&MFIN	281	273	289	265	281	UP	UP	UP
MANAPPURAM	268	260	276	238	199	UP	UP	UP
MANKIND	2379	2331	2426	2449	2526	DOWN	UP	UP
MARICO	700	686	714	709	662	DOWN	UP	UP
MARUTI	12452	12203	12701	12496	11974	UP	DOWN	UP
MAXHEALTH	1187	1163	1211	1162	1053	UP	UP	UP
MAZDOCK	3315	3248	3381	3436	2454	DOWN	UP	UP
MCX	7676	7522	7830	6755	5922	UP	UP	UP
MFSL	1536	1505	1567	1462	1177	UP	UP	UP
MGL	1411	1382	1439	1359	1428	UP	UP	UP
MIDCPNIFTY	13238	12973	13502	12798	12344	UP	UP	UP
MOTHERSON	1680	155	164	151	159	UP	UP	UP
MPHASIS	2680	2626	2733	2561	2757	UP	UP	UP
MUTHOOTFIN	2539	2488	2589	2214	2104	UP	UP	UP
NATIONALUM	190	184	196	183	197	UP	UP</	

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	238	231	245	238	244	UP	UP	DOWN
COPPER 1	872	854	889	861	838	UP	UP	UP
CRUDEOIL 1	5742	5627	5857	5325	5874	UP	UP	UP
GOLD 1	96725	94791	98660	95147	82615	UP	UP	UP
LEAD 1	179	174	185	178	180	DOWN	UP	DOWN
NATURALGAS 1	302	293	311	300	283	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	105333	103226	107440	98260	92822	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	253	246	261	256	271	UP	DOWN	DOWN
COTWASOIL 1	1210	1186	1234	1247	3283	DOWN	DOWN	DOWN
CASTOR 1	6577	6445	6709	6361	6401	UP	UP	UP
DHANIYA 1	7016	6876	7156	7023	7535	DOWN	UP	DOWN
GUARGUM5 1	9422	9234	9610	9634	10252	DOWN	DOWN	DOWN
GUARSEED10 1	5109	5007	5211	5128	5276	UP	DOWN	DOWN
JEERAUNJHA 1	19625	19233	20018	20881	23578	DOWN	DOWN	DOWN
MENTHAOIL 1	906	887	924	902	925	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## Crude oil prices continue to scale higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	96725	96200	95400	98000	99200	Negative	Gold prices appear weak amidst profit-booking. Intraday Strategy: Sell at CMP. Targets 96200/95400 with stop at 98101.
MCX SILVER	105333	103777	102400	107000	108500	Negative	Silver prices likely to slowdown after recent rally amidst extremely overbought conditions. Intraday strategy: Sell at CMP. Targets 103777/102400 with stop at 107200.
MCX CRUDE OIL	5742	5599	5399	5888	6000	Positive	Crude oil rebound from oversold levels. Intraday strategy: Buy at CMP. Targets at 5888/6000. Stop at 5599
MCX COPPER	871.60	855	840	889	907	Negative	Copper prices witness profit-booking amidst overbought conditions. Intraday StrategyL: Sell at CMP. Targets at 855/840. Stop at 891.
MCX NATURAL GAS	301.7	287	262	324	344	Negative	Natural Gas too sees profit-booking amidst overbought conditions. Intraday strategy: Sell at CMP. Targets 287/262 mark. Strict stop at 325.
USD-INR	85.57	85.22	84.88	85.91	86.22	Negative	USD/INR also appears weak amidst overbought conditions. Interweek Strategy: Sell at CMP targeting 85.22/84.88 mark. Strict Stop at 85.19

## Crude oil prices continue to remain higher

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3343	3322	3288	3388	3422	Negative	Profit-booking likley in Gold. Interweek Strategy: Sell at CMP. Targets 3322/3288 mark with stop at 3388
SILVER (USD)	36.64	36.22	35.83	36.99	37	Negative	Silver prices too in correction mode. Interweek Strategy: Sell at CMP. Targets 36.22/35.83 mark with stop at 36.99
WTI CRUDE OIL (USD)	65.22	63	61	68	71.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 68/71 with stop at 62.44
EUR/USD	1.1425	1.1175	1.1005	1.1555	1.1751	Positive	EUR/USD continues to scale higher. Interweek Strategy: Buy at CMP. Targets 1.1555/1.1751 with stop at 1.1169.
US Dollar Index	99.04	97.66	95.22	100.00	101.45	Negative	Profit-booking seen in USD/INR. Interweek Strategy: Sell at CMP. Targets 98.22/97 with stop at 101
DOW JONES	42790	42389	41999	43000	43400	Positive	Dow jones back in positive action. Interweek strategy: Buy at CMP. Targets 43000/43400 with stop at 42377



**HPMG SHARES & SEC. P. LTD**

B-201/202, Rajkamal,  
S.V Road Next to Shreeji Arcade,  
Kandivali (West),  
Mumbai - 400 067.

☎ +91 022 62317600

✉ [info@hpmgshares.com](mailto:info@hpmgshares.com)

**DISCLAIMER:** This is solely for information of clients of HPMG SHARES & SEC. P. LTD and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and HPMG SHARES & SEC. P. LTD, its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but HPMG SHARES & SEC. P. LTD or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information.

Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by HPMG SHARES & SEC. P. LTD in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. HPMG SHARES & SEC. P. LTD has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; HPMG SHARES & SEC. P. LTD makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.